BANKRUPTCY OF LITTLE JACK

A POEM VERSION

JĘZYK ANGIELSKI

Ministerstwo Finansów

FUNDUSZ EDUKACJI FINANSOWEJ

WARSZAWSKI INSTYTUT BANKOWOŚCI

Sfinansowano ze środków Funduszu Edukacji Finansowej, którego dysponentem jest Minister Finansów i Gospodarki. Realizatorem Zadania jest Fundacja Warszawski Instytut Bankowości.

JANUSZ KORCZAK

Factfile

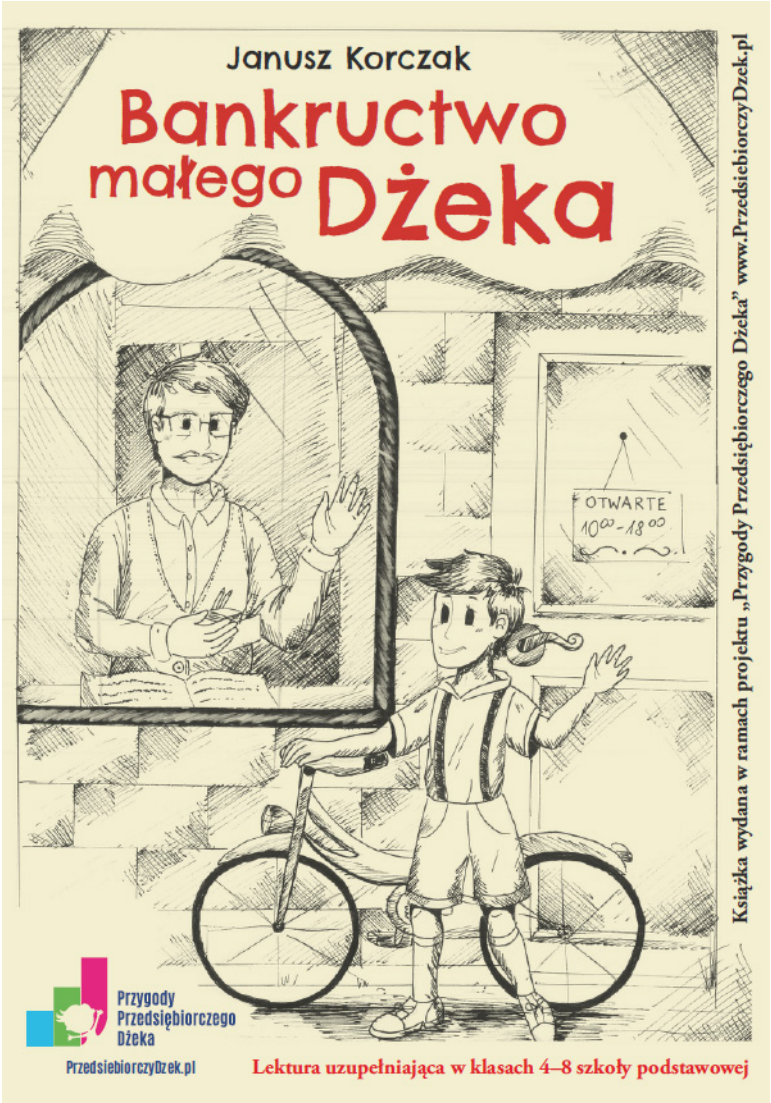
Janusz Korczak went down in the history of pedagogy as an extraordinary creator of a system of child education based on respect and independent thinking. He was also an outstanding pediatrician and literary author, and above all, a remarkable advocate for children's rights. He died together with the children in his care, murdered by the Nazis in 1942 in the Treblinka concentration camp.



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LITTLE JACK STORY FRONT PAGE



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BANKRUPTCY OF LITTLE JACK – A POEM VERSION INSPIRED BY THE BOOK „BIG BUSINESS BILLY" BY JANUSZ KORCZAK („BANKRUCTWO MAŁEGO DŻEKA" JANUSZ KORCZAK)

In class stood Jack – a clever guy,
He formed a **cooperative**, reaching high.
He gathered **capital**, had a plan,
Watched **profit** and **loss** like a businessman.

He sold his **goods**, set the price just right,
Knew **demand** and **supply** both day and night.
He made a **bill**, gave a **discount** too,
His classmates smiled – the shop just grew!

He bought two bikes – an **investment** cheered,
But one dark night – the bikes disappeared!
No **insurance** – that was the flaw,
And **bankruptcy** knocked at his door.

Jack didn't cry, he paid in **installments**,
Took a **loan**, made **budget** adjustments.
He kept on learning – **financial responsibility**,
Became his greatest life ability!

1. What happened to Jack?
2. What did he learn?
3. Which banking/economy words from the poem do you know?
4. Can you try to explain/define them?

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EXERCISE 1

1. Cloze Test – Jack and the Secrets of Capital

Complete the text with missing words. Choose the correct option a,b,c or d to fill in the gaps. Only **one answer is correct**.

On the cover, we can see a boy named Jack. He is holding a notebook and some coins. Behind him, there is a classroom with a blackboard and a bicycle. Other students are watching him. The picture shows that Jack is trying to run a small **(1)**..... at school. The warm colors and the students' faces show that this is a story about **(2)**....., teamwork, and making good or bad **(3)**..... with money. Jack looks **(4)**....., but also a little worried. The bicycle in the background shows his **(5)**.....in the school project.

(1)	A. library	B. business
	C. game	D. lesson
(2)	A. dancing	B. shopping
	C. learning	D. drawing
(3)	A. decisions	B. mistakes
	C. questions	D. dreams
(4)	A. tired	B. confident
	C. angry	D. bored
(5)	A. investment	B. punishment
	C. homework	D. decoration

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EXERCISE 2 AND 3

2. Create a Weekly Budget Plan with your group. The pocket money you will get is 150–200 zł (3 or 4 x50 zł per person). Together with your partners, analyse the amount of pocket money you have and your spending plan. Present the results of your discussion in the chart below.

WEEKLY BUDGET PLAN

Category	Estimated Cost (zł)	Description
Snacks & Drinks	e.g., 20 zł (5 zł per person per day)	e.g., sandwiches
School Supplies		
Entertainment		
Savings		
Charity / Class Fund		
Your additional needs		

3. Answer the following questions in your group.

- Was it easy to prepare the budget for your group? Why / why not?
- Do you think such a spending plan is helpful to plan your expenses? In what way?

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DZIĘKUJĘ ZA UWAGĘ

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